

ELECTRONIC TRANSACTION SYSTEMS AND METHODS THEREFOR

Abstract of the Disclosure

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A method and apparatus is disclosed for approving a transaction request between an electronic transaction system and a portable electronic authorization device (PEAD) carried by a user using an electronic service authorization token. The method includes the steps of receiving at the PEAD first digital data representing the transaction request. The PEAD provides information to the user regarding an ability to approve the transaction request. When the transaction request is approved by the user, the PEAD receives second digital data representing the electronic service authorization token. In one aspect of the invention, the method and apparatus include a remote agent server that provides a bridge between the electronic transaction system and the PEAD. In yet another aspect of the invention, the method and apparatus are used at a point of sale location. Advantages of the invention include the ability to securely and conveniently perform transactions with a portable device.

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